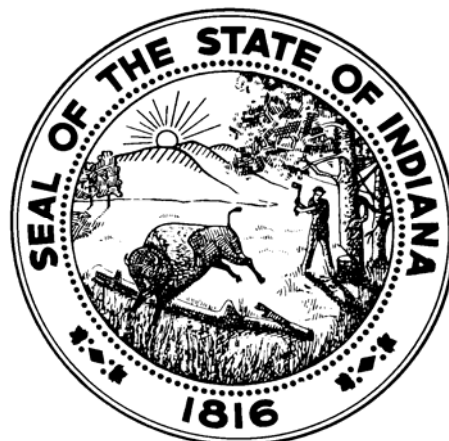


**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2765**

ANNUAL FINANCIAL REPORT

2005

HENDRICKS COUNTY, INDIANA



**FILED**  
10/20/2006



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Nancy L. Marsh	01-01-05 to 12-31-08
Treasurer	Amy Marsh	01-01-05 to 12-31-08
Clerk	Cindy Spence	01-01-05 to 12-31-08
Sheriff	M. James Quearry	01-01-03 to 12-31-06
Recorder	Theresa Lynch	01-01-03 to 12-31-06
President of the Board of County Commissioners	Ed Schrier David Whicker	01-01-05 to 12-31-05 01-01-06 to 12-31-06
President of the County Council	Larry Hesson	01-01-05 to 12-31-06



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
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## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Hendricks County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a number of component units of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component units of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated July 17, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Schedules of Funding Progress and Budgetary Comparison Schedules, as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the table of contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

July 17, 2006



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

We have audited the financial statements of Hendricks County (County), as of and for the year ended December 31, 2005, and have issued our report thereon dated July 17, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 17, 2006

HENDRICKS COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2005

Functions/Programs	Disbursements	Program Receipts		Net (Disbursement) Receipt and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Primary Government
				Governmental Activities
Primary government:				
Governmental activities:				
General government	\$ 24,750,500	\$ 2,880,517	\$ 525,332	\$ (21,344,651)
Public safety	10,973,375	3,742,720	660,225	(6,570,430)
Highways and streets	6,935,440	5,480	4,367,594	(2,562,366)
Sanitation	35,923	-	-	(35,923)
Health and welfare	2,934,393	23,567	1,336,155	(1,574,671)
Economic development	5,657,190	-	-	(5,657,190)
Culture and recreation	1,055,180	-	-	(1,055,180)
Urban redevelopment and housing	327,204	-	-	(327,204)
Interest on long-term debt	959,873	-	-	(959,873)
Total primary government	<u>\$ 53,629,078</u>	<u>\$ 6,652,284</u>	<u>\$ 6,889,306</u>	<u>(40,087,488)</u>
General receipts:				
Property taxes				16,921,517
County income taxes				8,677,121
Excise taxes				1,914,390
Wheel taxes				678,175
Unrestricted investment earnings				2,050,809
Other local sources				11,000,678
Total general receipts				<u>41,242,690</u>
Change in net assets				1,155,202
Net assets - beginning				<u>48,983,253</u>
Net assets - ending				<u>\$ 50,138,455</u>
<u>Assets</u>				
Cash and investments				\$ 4,888,778
Cash with fiscal agent				716,525
Restricted assets:				
Cash and investments				<u>44,533,152</u>
Total assets				<u>\$ 50,138,455</u>
<u>Net Assets</u>				
Restricted for:				
General government				\$ 6,853,390
Public safety				3,923,434
Highways and streets				14,873,965
Health and welfare				1,072,053
Debt service				3,449,532
Other purposes				15,077,303
Unrestricted				<u>4,888,778</u>
Total net assets				<u>\$ 50,138,455</u>

The notes to the financial statements are an integral part of this statement.



HENDRICKS COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005

	General	County Highway	Cumulative Bridge	EDIT Project	Wheel Tax Project	Other Governmental Funds	Totals
Receipts:							
Taxes	\$ 16,374,217	\$ -	\$ 1,469,975	\$ 1,723,945	\$ -	\$ 9,720,348	\$ 29,288,485
Licenses and permits	831,163	-	-	-	-	10,330	841,493
Intergovernmental	496,863	3,362,798	-	-	-	3,041,236	6,900,897
Charges for services	1,409,353	5,480	-	-	-	3,721,809	5,136,642
Fines and forfeits	640,001	-	-	-	-	-	640,001
Other	4,990,869	212,220	53,896	317,588	29,145	2,526,208	8,129,926
Total receipts	24,742,466	3,580,498	1,523,871	2,041,533	29,145	19,019,931	50,937,444
Disbursements:							
General government	16,960,909	-	-	-	-	2,391,566	19,352,475
Public safety	6,726,131	-	-	-	-	3,734,669	10,460,800
Highways and streets	-	3,570,207	-	-	-	2,460,040	6,030,247
Health and welfare	276,930	-	-	-	-	2,657,464	2,934,394
Culture and recreation	84,537	-	-	-	-	970,643	1,055,180
Urban redevelopment and housing	-	-	-	-	-	327,204	327,204
Debt service:							
Principal	-	-	-	-	-	1,956,266	1,956,266
Interest	-	-	-	-	-	1,078,976	1,078,976
Capital outlay:							
Highways and streets	-	-	362,787	4,947,766	542,405	426,447	6,279,405
Special assessments	-	-	-	-	-	282,977	282,977
Total disbursements	24,048,507	3,570,207	362,787	4,947,766	542,405	16,286,252	49,757,924
Excess (deficiency) of receipts over disbursements	693,959	10,291	1,161,084	(2,906,233)	(513,260)	2,733,679	1,179,520
Cash and investment fund balance - beginning	4,194,819	3,880,588	4,811,676	9,299,174	3,022,348	23,055,354	48,263,959
Cash and investment fund balance - ending	\$ 4,888,778	\$ 3,890,879	\$ 5,972,760	\$ 6,392,941	\$ 2,509,088	\$ 25,789,033	49,443,479
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because: Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.							694,976
Net assets of governmental activities							\$ 50,138,455
<u>Cash and Investment Assets - December 31</u>							
Cash and investments	\$ 4,888,778	\$ -	\$ -	\$ -	\$ -	#REF!	#REF!
Restricted assets:							
Cash and investments	-	3,890,879	5,972,760	6,392,941	2,509,088	25,789,033	44,554,701
Total cash and investment assets - December 31	\$ 4,888,778	\$ 3,890,879	\$ 5,972,760	\$ 6,392,941	\$ 2,509,088	#REF!	#REF!
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,158,414	\$ 6,158,414
Public safety	-	-	-	-	-	3,923,434	3,923,434
Highways and streets	-	3,890,879	5,972,760	-	2,509,088	2,501,238	14,873,965
Health and welfare	-	-	-	-	-	1,072,053	1,072,053
Debt service	-	-	-	-	-	3,449,532	3,449,532
Other purposes	-	-	-	6,392,941	-	8,684,362	15,077,303
Unrestricted	4,888,778	-	-	-	-	-	4,888,778
Total cash and investment fund balance - December 31	\$ 4,888,778	\$ 3,890,879	\$ 5,972,760	\$ 6,392,941	\$ 2,509,088	\$ 25,789,033	\$ 49,443,479

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
PROPRIETARY FUNDS  
As of and for the Year Ended December 31, 2005

	Internal Service Funds
Operating receipts:	
Insurance proceeds	\$ 3,846,836
Operating disbursements:	
Insurance disbursements	<u>3,871,154</u>
Deficiency of operating receipts over operating disbursements	<u>(24,318)</u>
Cash and investment fund balance - beginning	<u>719,294</u>
Cash and investment fund balance - ending	<u><u>\$ 694,976</u></u>
<u>Cash and Investment Assets - December 31</u>	
Restricted assets:	
Cash and investments	<u><u>\$ 694,976</u></u>
<u>Cash and Investment Fund Balance - December 31</u>	
Restricted for:	
General government	<u><u>\$ 694,976</u></u>

The notes to the financial statements are an integral part of this statement.

HENDRICKS COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2005

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 554,418	\$ -	\$ -
Plan members	-	-	-
State	-	-	-
Other	-	-	-
Total contributions	554,418	-	-
Investment earnings:			
Net in fair value of investments	402,682	-	-
Interest and dividends	144,245	-	-
Total investment earnings	546,927	-	-
Less investment disbursements	-	-	-
Net investment earnings	546,927	-	-
Agency fund additions	-	-	433,816,627
Total additions	1,101,345	-	433,816,627
Deductions:			
Benefits	198,365	-	-
Refunds of contributions	-	-	-
Administrative and general	113,735	-	-
Agency fund deductions	-	-	429,849,522
Total deductions	312,100	-	429,849,522
Excess of total additions over total deductions	789,245	-	3,967,105
Cash and investment fund balance - beginning	5,449,579	24,162	6,428,266
Cash and investment fund balance - ending	\$ 6,238,824	\$ 24,162	\$ 10,395,371

The notes to the financial statements are an integral part of this statement.

## HENDRICKS COUNTY NOTES TO FINANCIAL STATEMENTS

### I. Summary of Significant Accounting Policies

#### A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government:	Hendricks County
Discretely Presented Component Unit:	Hendricks Community Hospital
Discretely Presented Component Unit:	Hendricks County Regional Sewer District
Discretely Presented Component Unit:	Hendricks County Redevelopment Authority

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The Hendricks Community Hospital, Hendricks County Regional Sewer District, and Hendricks County Redevelopment Authority, discretely presented component units, have been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component units necessary to fairly present the financial position of the County.

#### Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints board members to the Hendricks County Food, Shelter and Utility Assistance Board, Hendricks County Solid Waste District, West Central Citizens Advisory Committee, West Central Conservancy District, Avon, Brownsburg, Coatesville, Clayton/Liberty, Danville and Plainfield Library Boards, Airport Authority Board, Tourism Board, Amo-Coatesville Sewer Board, Hoosier Heartland Rural Conservation Department, and Indianapolis Water Board. The appointments are made to other organizations because they provide services to the County and in some cases they receive local tax revenue.

#### B. Government-Wide and Fund Financial Statements

##### Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

##### Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The county highway fund accounts for the financial resources and expenses for construction, operation, and maintenance of county roads.

The cumulative bridge fund accounts for the financial resources and expenses for construction, operation, and maintenance of county bridges.

The economic development income tax fund accounts for the receipt of income tax revenue and the use of that revenue for economic development services, economic development projects and economic development debt payments.

The wheel tax project fund accounts for the receipt of excise tax revenue and the use of that revenue to supplement the highway fund and the cumulative bridge fund in the expenses for construction, operation and maintenance of county roads and bridges.

Additionally, the County reports the following fund types:

The internal service fund accounts for self-insurance of health care and employee's flexible spending accounts provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff pension trust and the sheriff's benefit trust, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefits the school corporations.

Agency funds account for assets held by the County as an agent for individuals, private organizations and other governments, and serve as control accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Operating receipts and disbursements for proprietary funds and the similar discretely presented component unit result from providing services and producing and delivering goods and/or services. They also include all receipts and disbursements not related to capital and related financing, noncapital financing, or investing activities.

II. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

funds of the political subdivision. At December 31, 2005, bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the County had the following investments:

Investment Type	Primary Government Market Value	Sheriff's Retirement and Benefit Pension Plans
U.S. Treasuries and Securities	\$ 592,827	\$ 654,482
U.S. Agencies	7,953,940	343,375
Corporate Bonds	-	479,117
Certificate of Deposit	1,000,000	-
Corporate Stock	-	4,043,566
Totals	<u>\$ 9,546,767</u>	<u>\$ 5,520,540</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.



HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in Corporate Stock, Corporate Bonds and United States Treasury Notes in the amount of \$6,238,824. All investments were held by the counterparty's trust department or agent but not in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years. The Sheriff's Pension and Benefit Plans are not subject to the two year limitation on investments.

Primary Government:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. Treasuries and Securities	\$ 295,839	\$ 296,988	\$ -
U.S. Agencies	2,732,789	5,221,151	-
Certificate of Deposit	-	1,000,000	-
Totals	<u>\$ 3,028,628</u>	<u>\$ 6,518,139</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. Treasuries and Securities	\$ 187,180	\$ 128,136	\$ 339,166
U.S. Agencies	-	162,743	180,632
Corporate Bonds	70,984	127,422	280,711
Totals	<u>\$ 258,164</u>	<u>\$ 418,301</u>	<u>\$ 800,509</u>

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Primary Government:

Standard and Poor's Rating	County's Investments	
	Moody's Rating	Debt Securities
Unrated	Unrated	\$ 9,546,767

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	County's Investments	
	Moody's Rating	Debt Securities
AAA	Aaa	\$ 775,375
AA	Aa	46,327
A	A	399,643
BBB	Baa	129,489
BB	Ba	23,405
B	B	26,613
CCC	Caa	1,730
Unrated	Unrated	74,392
Total		\$ 1,476,974

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

The County does not have a formal policy in regards to foreign currency risk.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per life-time. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based upon an overall premium percentage which is applied to each affected fund and are reported as quasi-external inter-fund transactions.

Job Related Illnesses or Injuries to Employees

During 1993, the County joined with other governmental entities to form the Indiana Public Employers Plan, a public entity risk pool currently operating as a common risk management and insurance program for 527 member governmental entities. The County pays an annual premium to the risk pool for its job related illnesses or employee injuries coverage. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$1,000,000 limit.

B. Holding Corporations

The primary government has entered into capital leases with the Hendricks County Building Corporation, the Hendricks County Building Facilities Corporation and the Hendricks County Courthouse Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the primary government.

The facilities under the lease are included in the capital assets of the primary government and the corresponding lease obligation has been included in the governmental activities column of the financial statements. Lease payments during the year totaled \$511,000 to the Hendricks County Building Corporation, \$499,769 to the Hendricks County Building Facilities Corporation and \$785,000 to the Hendricks County Courthouse Building Corporation.

C. Postemployment Benefits

In addition to the pension benefits described below, the primary government provides postemployment health insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the primary government on or after attaining age 55 with at least 15 years of service. Currently, 20 retirees meet these eligibility requirements. The primary government and retirees provides 67% and 33%, respectively, of these postemployment benefits. Expenditures for those postemployment benefits are recognized on a pay-as-you-go basis. Expenditures for postemployment benefits cannot be reasonably estimated.

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Annual required contribution	\$ 454,378	\$ 467,821	\$ 21,527
Interest on net pension obligation	(34,887)	7,048	-
Adjustment to annual required contribution	<u>39,756</u>	<u>(12,925)</u>	<u>-</u>
Annual pension cost	459,247	461,944	21,527
Contributions made	<u>512,385</u>	<u>454,515</u>	<u>21,527</u>
Increase (decrease) in net pension obligation	(53,138)	7,429	-
Net pension obligation, beginning of year	<u>(481,194)</u>	<u>100,682</u>	<u>-</u>
Net pension obligation, end of year	<u>\$ (534,332)</u>	<u>\$ 108,111</u>	<u>\$ -</u>

HENDRICKS COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	4.75%	24%	1%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-04	01-01-04	01-01-04
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 467,904	93%	\$ (415,841)
	06-30-04	418,332	116%	(481,194)
	06-30-05	459,247	122%	(534,332)
County Police Retirement Plan	12-31-02	288,365	75.8%	6,820
	12-31-03	404,655	76.7%	100,682
	12-31-04	467,821	97.2%	108,111
County Police Benefit Plan	12-31-02	11,406	100%	-
	12-31-03	19,470	100%	-
	12-31-04	21,527	100%	-

HENDRICKS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 7,433,226	\$ 7,157,931	\$ 275,295	104%	\$ 9,402,843	3%
07-01-04	7,629,842	7,639,989	(10,147)	100%	9,663,987	(0%)
07-01-05	8,035,239	8,778,238	(742,999)	92%	9,702,289	(8%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-00	\$ 4,776,391	\$ 4,776,391	\$ -	100%	\$ 1,457,128	0%
01-01-01	4,957,436	4,957,436	-	100%	1,497,960	0%
01-01-02	5,040,858	5,040,858	-	100%	1,609,561	0%
01-01-03	4,971,155	4,971,155	-	100%	1,638,178	0%
01-01-04	5,095,722	5,095,722	-	100%	1,691,005	0%
01-01-05	5,385,902	5,385,902	-	100%	1,700,740	0%

HENDRICKS COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULES  
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
For The Year Ended December 31, 2005

	General Fund				County Highway			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 16,138,894	\$ 16,138,894	\$ 16,374,217	\$ 235,323	\$ -	\$ -	\$ -	\$ -
Licenses and permits	864,783	864,783	831,163	(33,620)	-	-	-	-
Intergovernmental	110,910	110,910	496,863	385,953	3,343,277	3,343,277	3,362,798	19,521
Charges for services	1,379,700	1,379,700	1,409,353	29,653	-	-	5,480	5,480
Fines and forfeits	500,000	500,000	640,001	140,001	-	-	-	-
Other	2,493,379	2,493,379	4,990,869	2,497,490	-	-	212,220	212,220
Total revenues	<u>21,487,666</u>	<u>21,487,666</u>	<u>24,742,466</u>	<u>3,254,800</u>	<u>3,343,277</u>	<u>3,343,277</u>	<u>3,580,498</u>	<u>237,221</u>
Expenditures:								
Current:								
General government:								
Clerk	488,884	494,363	485,597	8,766	-	-	-	-
Auditor	395,083	433,621	428,605	5,016	-	-	-	-
Treasurer	232,336	222,153	210,564	11,589	-	-	-	-
Recorder	159,788	159,788	156,326	3,462	-	-	-	-
Surveyor	309,225	291,549	269,226	22,323	-	-	-	-
Assessor	233,409	234,119	232,150	1,969	-	-	-	-
Township Assessors	276,577	283,994	265,348	18,646	-	-	-	-
Planning and Building	750,690	747,330	618,363	128,967	-	-	-	-
Drainage Board	13,500	7,707	5,057	2,650	-	-	-	-
Commissioners	8,650,608	8,689,099	8,338,424	350,675	-	-	-	-
Custodian	414,096	464,159	462,063	2,096	-	-	-	-
Engineer	279,761	251,693	224,402	27,291	-	-	-	-
Election	93,668	101,831	86,449	15,382	-	-	-	-
Computer Center	866,436	780,017	768,788	11,229	-	-	-	-
Human Resources	-	25,351	25,346	5	-	-	-	-
County Council	47,105	47,105	46,764	341	-	-	-	-
Microfilm	72,039	73,844	70,356	3,488	-	-	-	-
Erosion Control	504,212	544,246	339,563	204,683	-	-	-	-
Unappropriated	-	-	1,976,628	(1,976,628)	-	-	-	-
Total general government	<u>13,787,417</u>	<u>13,851,969</u>	<u>15,010,019</u>	<u>(1,158,050)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:								
Sheriff	2,968,014	3,088,538	3,015,112	73,426	-	-	-	-
Coroner	76,857	98,432	87,137	11,295	-	-	-	-
Prosecutor	470,391	521,671	458,474	63,197	-	-	-	-
Court Self-Help	6,500	6,500	4,312	2,188	-	-	-	-
Jail	2,708,024	2,754,602	2,515,212	239,390	-	-	-	-
Circuit Court	236,011	236,998	236,483	515	-	-	-	-
Superior Court I	234,590	289,232	275,719	13,513	-	-	-	-
Superior Court II	283,636	328,802	311,072	17,730	-	-	-	-
Emergency Management	36,007	37,199	32,370	4,829	-	-	-	-
Animal Control	305,459	293,981	285,855	8,126	-	-	-	-
Circuit Probation	178,816	178,816	178,684	132	-	-	-	-
Superior Probation	329,699	336,036	331,969	4,067	-	-	-	-
Superior Court III	327,440	416,377	390,319	26,058	-	-	-	-
Magistrate	209,526	153,765	114,333	39,432	-	-	-	-
Child Support	126,879	126,879	132,121	(5,242)	-	-	-	-
Total public safety	<u>8,497,849</u>	<u>8,867,828</u>	<u>8,369,172</u>	<u>498,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>4,289,048</u>	<u>3,570,207</u>	<u>718,841</u>
Health and welfare:								
Veterans Services	13,923	13,923	13,574	349	-	-	-	-
County Home	304,544	306,440	276,931	29,509	-	-	-	-
Weights and Measures	31,105	31,105	29,818	1,287	-	-	-	-
Soil and Water	67,361	66,506	65,950	556	-	-	-	-
Total health and welfare	<u>416,933</u>	<u>417,974</u>	<u>386,273</u>	<u>31,701</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:								
Extension	202,038	202,859	198,506	4,353	-	-	-	-
Park and Recreation	85,850	91,305	84,537	6,768	-	-	-	-
Total culture and recreation	<u>287,888</u>	<u>294,164</u>	<u>283,043</u>	<u>11,121</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>22,990,087</u>	<u>23,431,935</u>	<u>24,048,507</u>	<u>(616,572)</u>	<u>4,000,000</u>	<u>4,289,048</u>	<u>3,570,207</u>	<u>718,841</u>
Net change in fund balances	(1,502,421)	(1,944,269)	693,959	3,871,372	(656,723)	(945,771)	10,291	(481,620)
Fund balances - beginning	<u>4,194,819</u>	<u>4,194,819</u>	<u>4,194,819</u>	<u>-</u>	<u>3,097,915</u>	<u>3,097,915</u>	<u>3,880,588</u>	<u>782,673</u>
Fund balances - December 31	<u>\$ 2,692,398</u>	<u>\$ 2,250,550</u>	<u>\$ 4,888,778</u>	<u>\$ 3,871,372</u>	<u>\$ 2,441,192</u>	<u>\$ 2,152,144</u>	<u>\$ 3,890,879</u>	<u>\$ (481,620)</u>



HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005

	Family and Children	County Health	Property Reassessment	Recorder's Records Perpetuation	Clerk's Records Perpetuation	Surveyor's Corner Perpetuation	Convention Recreation and Visitor Promotion
Receipts:							
Taxes	\$ 201,298	\$ 527,542	\$ 357,018	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	411,356	-	-	-	-	-	-
Charges for services	-	163,304	-	309,246	26,614	38,475	-
Other	1,029	10,821	3,738	1,641	-	-	772,680
Total receipts	613,683	701,667	360,756	310,887	26,614	38,475	772,680
Disbursements:							
General government	-	-	189,219	202,243	30,471	40,247	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	1,093,842	702,331	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	970,643
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	1,093,842	702,331	189,219	202,243	30,471	40,247	970,643
Excess (deficiency) of receipts over disbursements	(480,159)	(664)	171,537	108,644	(3,857)	(1,772)	(197,963)
Cash and investment fund balance - beginning	994,092	150,259	819,493	330,921	41,885	33,821	272,937
Cash and investment fund balance - ending	\$ 513,933	\$ 149,595	\$ 991,030	\$ 439,565	\$ 38,028	\$ 32,049	\$ 74,974
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 513,933	\$ 149,595	\$ 991,030	\$ 439,565	\$ 38,028	\$ 32,049	\$ 74,974
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ 991,030	\$ 439,565	\$ 38,028	\$ 32,049	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	513,933	149,595	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	74,974
Total cash and investment fund balance - December 31	\$ 513,933	\$ 149,595	\$ 991,030	\$ 439,565	\$ 38,028	\$ 32,049	\$ 74,974

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Child Health and Other Services	Hunt Palmer Fund	Prosecutor Title IV-D	Clerk Title IV-D	Title IV-D Incentive	Local Road and Street	Campaign Finance Enforcement
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	39,884	39,887	1,869	1,026,997	-
Charges for services	21,972	-	-	-	-	-	-
Other	-	5,550	-	-	-	-	-
Total receipts	21,972	5,550	39,884	39,887	1,869	1,026,997	-
Disbursements:							
General government	-	7,003	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	1,131,009	-
Health and welfare	18,179	-	11,737	8,965	2,190	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	18,179	7,003	11,737	8,965	2,190	1,131,009	-
Excess (deficiency) of receipts over disbursements	3,793	(1,453)	28,147	30,922	(321)	(104,012)	-
Cash and investment fund balance - beginning	28,551	12,267	11,495	16,863	321	358,675	100
Cash and investment fund balance - ending	<u>\$ 32,344</u>	<u>\$ 10,814</u>	<u>\$ 39,642</u>	<u>\$ 47,785</u>	<u>\$ -</u>	<u>\$ 254,663</u>	<u>\$ 100</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 32,344</u>	<u>\$ 10,814</u>	<u>\$ 39,642</u>	<u>\$ 47,785</u>	<u>\$ -</u>	<u>\$ 254,663</u>	<u>\$ 100</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	39,642	47,785	-	-	-
Highways and streets	-	-	-	-	-	254,663	-
Health and welfare	32,344	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	10,814	-	-	-	-	100
Total cash and investment fund balance - December 31	<u>\$ 32,344</u>	<u>\$ 10,814</u>	<u>\$ 39,642</u>	<u>\$ 47,785</u>	<u>\$ -</u>	<u>\$ 254,663</u>	<u>\$ 100</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Landfill Remediation	Animal Shelter	Insolvent Tax Collection Fees	Emergency Planning and Right to Know	Supplemental Public Defenders Services	Guardian Ad Litem	Drainage Maintenance
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,043,033
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	9,309	-	-	-
Charges for services	-	28,612	-	-	54,191	1,045	-
Other	-	-	-	-	-	-	-
Total receipts	-	28,612	-	9,309	54,191	1,045	1,043,033
Disbursements:							
General government	-	-	-	-	-	-	804,636
Public safety	-	4,348	-	404	43,203	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	4,348	-	404	43,203	-	804,636
Excess (deficiency) of receipts over disbursements	-	24,264	-	8,905	10,988	1,045	238,397
Cash and investment fund balance - beginning	10,636	174,658	81	34,192	9,516	334	1,393,222
Cash and investment fund balance - ending	<u>\$ 10,636</u>	<u>\$ 198,922</u>	<u>\$ 81</u>	<u>\$ 43,097</u>	<u>\$ 20,504</u>	<u>\$ 1,379</u>	<u>\$ 1,631,619</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 10,636</u>	<u>\$ 198,922</u>	<u>\$ 81</u>	<u>\$ 43,097</u>	<u>\$ 20,504</u>	<u>\$ 1,379</u>	<u>\$ 1,631,619</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ 81	\$ -	\$ -	\$ -	\$ 1,631,619
Public safety	-	198,922	-	43,097	20,504	1,379	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	10,636	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 10,636</u>	<u>\$ 198,922</u>	<u>\$ 81</u>	<u>\$ 43,097</u>	<u>\$ 20,504</u>	<u>\$ 1,379</u>	<u>\$ 1,631,619</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Auditor's Plat Book	Assessor's Disclosure Fees	Police Pension Trust	County Extradition	Firearms Training	Accident Report	Sheriff's Photo
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	10,330	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	49,073	26,515	12,017	-	-	7,822	1,912
Other	-	-	-	400	-	-	-
Total receipts	<u>49,073</u>	<u>26,515</u>	<u>12,017</u>	<u>400</u>	<u>10,330</u>	<u>7,822</u>	<u>1,912</u>
Disbursements:							
General government	49,509	15,084	-	-	-	-	-
Public safety	-	-	21,221	-	10,017	2,108	8,315
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>49,509</u>	<u>15,084</u>	<u>21,221</u>	<u>-</u>	<u>10,017</u>	<u>2,108</u>	<u>8,315</u>
Excess (deficiency) of receipts over disbursements	<u>(436)</u>	<u>11,431</u>	<u>(9,204)</u>	<u>400</u>	<u>313</u>	<u>5,714</u>	<u>(6,403)</u>
Cash and investment fund balance - beginning	<u>130,149</u>	<u>32,707</u>	<u>15,859</u>	<u>5,956</u>	<u>12,059</u>	<u>7,277</u>	<u>9,158</u>
Cash and investment fund balance - ending	<u>\$ 129,713</u>	<u>\$ 44,138</u>	<u>\$ 6,655</u>	<u>\$ 6,356</u>	<u>\$ 12,372</u>	<u>\$ 12,991</u>	<u>\$ 2,755</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 129,713</u>	<u>\$ 44,138</u>	<u>\$ 6,655</u>	<u>\$ 6,356</u>	<u>\$ 12,372</u>	<u>\$ 12,991</u>	<u>\$ 2,755</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ 129,713	\$ 44,138	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	6,655	6,356	12,372	12,991	2,755
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 129,713</u>	<u>\$ 44,138</u>	<u>\$ 6,655</u>	<u>\$ 6,356</u>	<u>\$ 12,372</u>	<u>\$ 12,991</u>	<u>\$ 2,755</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Inmate Medical Reimbursement	Emergency Telephone System	Law Enforcement Continuing Education	County Corrections	County Law Enforcement Continuing Education	Sheriff Juvenile Donation	Sheriff Canine
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	3,986	1,006,441	-	-	10,610	-	-
Other	-	762,532	-	-	-	-	250
Total receipts	3,986	1,768,973	-	-	10,610	-	250
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	1,361,827	-	54,368	8,135	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	1,361,827	-	54,368	8,135	-	-
Excess (deficiency) of receipts over disbursements	3,986	407,146	-	(54,368)	2,475	-	250
Cash and investment fund balance - beginning	18,595	1,196,660	26	65,192	-	2,573	13,931
Cash and investment fund balance - ending	\$ 22,581	\$ 1,603,806	\$ 26	\$ 10,824	\$ 2,475	\$ 2,573	\$ 14,181
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 22,581	\$ 1,603,806	\$ 26	\$ 10,824	\$ 2,475	\$ 2,573	\$ 14,181
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	22,581	1,603,806	26	10,824	2,475	2,573	14,181
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 22,581	\$ 1,603,806	\$ 26	\$ 10,824	\$ 2,475	\$ 2,573	\$ 14,181

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Law Enforcement	Superior Court Adult Probation Services	Adult Probation User Fees	County User Fee	Community Corrections Home Detention	Supplemental Juvenile Probation Services	Prosecutor's Special Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	181,632	316,820	49,266	88,698	170,486	34,413	37,878
Other	-	-	-	-	-	-	-
Total receipts	<u>181,632</u>	<u>316,820</u>	<u>49,266</u>	<u>88,698</u>	<u>170,486</u>	<u>34,413</u>	<u>37,878</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	233,299	186,768	41,298	62,756	276,958	41,006	21,825
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>233,299</u>	<u>186,768</u>	<u>41,298</u>	<u>62,756</u>	<u>276,958</u>	<u>41,006</u>	<u>21,825</u>
Excess (deficiency) of receipts over disbursements	<u>(51,667)</u>	<u>130,052</u>	<u>7,968</u>	<u>25,942</u>	<u>(106,472)</u>	<u>(6,593)</u>	<u>16,053</u>
Cash and investment fund balance - beginning	<u>267,808</u>	<u>360,217</u>	<u>38,194</u>	<u>135,853</u>	<u>355,228</u>	<u>24,830</u>	<u>26,127</u>
Cash and investment fund balance - ending	<u>\$ 216,141</u>	<u>\$ 490,269</u>	<u>\$ 46,162</u>	<u>\$ 161,795</u>	<u>\$ 248,756</u>	<u>\$ 18,237</u>	<u>\$ 42,180</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 216,141</u>	<u>\$ 490,269</u>	<u>\$ 46,162</u>	<u>\$ 161,795</u>	<u>\$ 248,756</u>	<u>\$ 18,237</u>	<u>\$ 42,180</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	216,141	490,269	46,162	161,795	248,756	18,237	42,180
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 216,141</u>	<u>\$ 490,269</u>	<u>\$ 46,162</u>	<u>\$ 161,795</u>	<u>\$ 248,756</u>	<u>\$ 18,237</u>	<u>\$ 42,180</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Pretrial Diversion	Substance Abuse Program	Coaliton Against Family Abuse	County Drug Free Community	Jurismonitor	Victim's Impact	Jury Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	144,290	-	-	118,021	-	-	-
Charges for services	-	23,567	-	-	-	27,694	26,338
Other	-	-	-	-	-	-	-
Total receipts	144,290	23,567	-	118,021	-	27,694	26,338
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	181,325	26,094	-	109,370	-	21,046	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	181,325	26,094	-	109,370	-	21,046	-
Excess (deficiency) of receipts over disbursements	(37,035)	(2,527)	-	8,651	-	6,648	26,338
Cash and investment fund balance - beginning	69,690	84,124	12	171,827	9,346	15,854	137,740
Cash and investment fund balance - ending	<u>\$ 32,655</u>	<u>\$ 81,597</u>	<u>\$ 12</u>	<u>\$ 180,478</u>	<u>\$ 9,346</u>	<u>\$ 22,502</u>	<u>\$ 164,078</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 32,655</u>	<u>\$ 81,597</u>	<u>\$ 12</u>	<u>\$ 180,478</u>	<u>\$ 9,346</u>	<u>\$ 22,502</u>	<u>\$ 164,078</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	32,655	81,597	12	180,478	9,346	22,502	164,078
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 32,655</u>	<u>\$ 81,597</u>	<u>\$ 12</u>	<u>\$ 180,478</u>	<u>\$ 9,346</u>	<u>\$ 22,502</u>	<u>\$ 164,078</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Plan Commission Map Replacement	Plan Commission Advertising	Plan Commission Ordinance Fees	Subdivision Inspection	Engineer Copy Fees	GIS Database	Drainage Inspection
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	13	8,900	530	154,301	2,815	-	445,519
Other	-	-	-	-	-	-	-
Total receipts	13	8,900	530	154,301	2,815	-	445,519
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	6,426	162	112,066	3,480	1,910	166,163
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	6,426	162	112,066	3,480	1,910	166,163
Excess (deficiency) of receipts over disbursements	13	2,474	368	42,235	(665)	(1,910)	279,356
Cash and investment fund balance - beginning	3,899	15,281	6,253	269,426	16,767	5,314	72,915
Cash and investment fund balance - ending	<u>\$ 3,912</u>	<u>\$ 17,755</u>	<u>\$ 6,621</u>	<u>\$ 311,661</u>	<u>\$ 16,102</u>	<u>\$ 3,404</u>	<u>\$ 352,271</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 3,912</u>	<u>\$ 17,755</u>	<u>\$ 6,621</u>	<u>\$ 311,661</u>	<u>\$ 16,102</u>	<u>\$ 3,404</u>	<u>\$ 352,271</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	3,912	17,755	6,621	311,661	16,102	3,404	352,271
Total cash and investment fund balance - December 31	<u>\$ 3,912</u>	<u>\$ 17,755</u>	<u>\$ 6,621</u>	<u>\$ 311,661</u>	<u>\$ 16,102</u>	<u>\$ 3,404</u>	<u>\$ 352,271</u>



HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Theme Park Fees	County Road 100 N Project	Building Inspection Fees	Bond Forfeiture	Wheel and Surtax	Circuit Court Probation Administration	Nonreverting Hava
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,557,548	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	50,522	-	-	35,830	-
Other	-	-	-	-	95,848	-	4,000
Total receipts	-	-	50,522	-	1,653,396	35,830	4,000
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	26,831	376,825
Highways and streets	-	-	-	-	1,329,031	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	1,875	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	-	-	1,875	-	1,329,031	26,831	376,825
Excess (deficiency) of receipts over disbursements	-	-	48,647	-	324,365	8,999	(372,825)
Cash and investment fund balance - beginning	14,002	14,650	240,516	30,752	1,922,210	10,492	379,300
Cash and investment fund balance - ending	<u>\$ 14,002</u>	<u>\$ 14,650</u>	<u>\$ 289,163</u>	<u>\$ 30,752</u>	<u>\$ 2,246,575</u>	<u>\$ 19,491</u>	<u>\$ 6,475</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 14,002</u>	<u>\$ 14,650</u>	<u>\$ 289,163</u>	<u>\$ 30,752</u>	<u>\$ 2,246,575</u>	<u>\$ 19,491</u>	<u>\$ 6,475</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	19,491	6,475
Highways and streets	-	-	-	-	2,246,575	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	14,002	14,650	289,163	30,752	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 14,002</u>	<u>\$ 14,650</u>	<u>\$ 289,163</u>	<u>\$ 30,752</u>	<u>\$ 2,246,575</u>	<u>\$ 19,491</u>	<u>\$ 6,475</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Rainy Day	Fiscal Impact Studies	Tout School Creek Addition	Treasurer's Technology	Economic Development Service	Tobacco Master Settlement	LMH Cessation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	10,765	-	-	-	41,936	49,148
Charges for services	-	-	6,000	-	88,100	-	-
Other	-	-	-	800	-	-	-
Total receipts	-	10,765	6,000	800	88,100	41,936	49,148
Disbursements:							
General government	775,111	10,765	-	1,173	229,300	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	1,473	22,000
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	10,000	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	775,111	10,765	10,000	1,173	229,300	1,473	22,000
Excess (deficiency) of receipts over disbursements	(775,111)	-	(4,000)	(373)	(141,200)	40,463	27,148
Cash and investment fund balance - beginning	3,594,423	-	6,000	800	149,000	167,779	22,671
Cash and investment fund balance - ending	<u>\$ 2,819,312</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 427</u>	<u>\$ 7,800</u>	<u>\$ 208,242</u>	<u>\$ 49,819</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 2,819,312</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 427</u>	<u>\$ 7,800</u>	<u>\$ 208,242</u>	<u>\$ 49,819</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ 2,819,312	\$ -	\$ -	\$ 427	\$ 7,800	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	208,242	49,819
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	2,000	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 2,819,312</u>	<u>\$ -</u>	<u>\$ 2,000</u>	<u>\$ 427</u>	<u>\$ 7,800</u>	<u>\$ 208,242</u>	<u>\$ 49,819</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Local Health Maintenance	Hendricks County Coalition	Health Families	Operation Pullover	Urban Resources Grant	Drug Task Force	Child Abuse Treatment
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	96,227	42,102	511,003	33,375	6,092	84,089	85,628
Charges for services	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	<u>96,227</u>	<u>42,102</u>	<u>511,003</u>	<u>33,375</u>	<u>6,092</u>	<u>84,089</u>	<u>85,628</u>
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	23,576	-	73,520	112,412
Highways and streets	-	-	-	-	-	-	-
Health and welfare	133,317	181,891	407,746	-	6,092	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	<u>133,317</u>	<u>181,891</u>	<u>407,746</u>	<u>23,576</u>	<u>6,092</u>	<u>73,520</u>	<u>112,412</u>
Excess (deficiency) of receipts over disbursements	<u>(37,090)</u>	<u>(139,789)</u>	<u>103,257</u>	<u>9,799</u>	<u>-</u>	<u>10,569</u>	<u>(26,784)</u>
Cash and investment fund balance - beginning	<u>81,310</u>	<u>148,322</u>	<u>(67,708)</u>	<u>5,245</u>	<u>52</u>	<u>(4,089)</u>	<u>33,171</u>
Cash and investment fund balance - ending	<u>\$ 44,220</u>	<u>\$ 8,533</u>	<u>\$ 35,549</u>	<u>\$ 15,044</u>	<u>\$ 52</u>	<u>\$ 6,480</u>	<u>\$ 6,387</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ 44,220</u>	<u>\$ 8,533</u>	<u>\$ 35,549</u>	<u>\$ 15,044</u>	<u>\$ 52</u>	<u>\$ 6,480</u>	<u>\$ 6,387</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	15,044	-	6,480	6,387
Highways and streets	-	-	-	-	-	-	-
Health and welfare	44,220	8,533	35,549	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	52	-	-
Total cash and investment fund balance - December 31	<u>\$ 44,220</u>	<u>\$ 8,533</u>	<u>\$ 35,549</u>	<u>\$ 15,044</u>	<u>\$ 52</u>	<u>\$ 6,480</u>	<u>\$ 6,387</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Stop Grant	Victim's Assistance	Interact Grant	Health BT Prep	Breaking Free Grant	Project Dare	Juvenile Accountability Incentive
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	24,226	40,359	-	68,929	-	-	17,851
Charges for services	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	24,226	40,359	-	68,929	-	-	17,851
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	24,226	33,922	-	-	-	2,705	18,247
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	62,101	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	24,226	33,922	-	62,101	-	2,705	18,247
Excess (deficiency) of receipts over disbursements	-	6,437	-	6,828	-	(2,705)	(396)
Cash and investment fund balance - beginning	(6,352)	(7,183)	661	22,990	1	32,872	5,361
Cash and investment fund balance - ending	<u>\$ (6,352)</u>	<u>\$ (746)</u>	<u>\$ 661</u>	<u>\$ 29,818</u>	<u>\$ 1</u>	<u>\$ 30,167</u>	<u>\$ 4,965</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	<u>\$ (6,352)</u>	<u>\$ (746)</u>	<u>\$ 661</u>	<u>\$ 29,818</u>	<u>\$ 1</u>	<u>\$ 30,167</u>	<u>\$ 4,965</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	(6,352)	(746)	661	-	1	30,167	4,965
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	29,818	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ (6,352)</u>	<u>\$ (746)</u>	<u>\$ 661</u>	<u>\$ 29,818</u>	<u>\$ 1</u>	<u>\$ 30,167</u>	<u>\$ 4,965</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Ivan Referral Grant	Task Force Indiana DUI Grant	Seat Belt Enforcement	Traffic Safety Equipment	Leadership Grant	Family Violence	Domestic Violence Prevention
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	13,528	42,000	15,625	-	11,612	-	26,201
Charges for services	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	13,528	42,000	15,625	-	11,612	-	26,201
Disbursements:							
General government	-	-	-	-	7,257	-	-
Public safety	11,920	25,724	17,500	-	-	24,717	26,546
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Total disbursements	11,920	25,724	17,500	-	7,257	24,717	26,546
Excess (deficiency) of receipts over disbursements	1,608	16,276	(1,875)	-	4,355	(24,717)	(345)
Cash and investment fund balance - beginning	32	1,722	1,875	2,963	(4,355)	24,717	1,956
Cash and investment fund balance - ending	\$ 1,640	\$ 17,998	\$ -	\$ 2,963	\$ -	\$ -	\$ 1,611
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 1,640	\$ 17,998	\$ -	\$ 2,963	\$ -	\$ -	\$ 1,611
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	1,640	17,998	-	2,963	-	-	1,611
Highways and streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 1,640	\$ 17,998	\$ -	\$ 2,963	\$ -	\$ -	\$ 1,611

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Emergency Gas Award	Coaliton Compliance Sheriff	SCAAP	Regional Sewer Reimbursing	Citizens Corp Council	CERT Subgrant
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	5,600	4,800	-	-	3,124	1,261
Charges for services	-	-	-	-	-	-
Other	-	-	-	25,235	-	-
Total receipts	5,600	4,800	-	25,235	3,124	1,261
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	7,200	3,394	-	2,629	1,095
Highways and streets	-	-	-	-	-	-
Health and welfare	5,600	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	25,122	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	5,600	7,200	3,394	25,122	2,629	1,095
Excess (deficiency) of receipts over disbursements	-	(2,400)	(3,394)	113	495	166
Cash and investment fund balance - beginning	-	2,401	3,588	12,213	1,560	923
Cash and investment fund balance - ending	\$ -	\$ 1	\$ 194	\$ 12,326	\$ 2,055	\$ 1,089
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ -	\$ 1	\$ 194	\$ 12,326	\$ 2,055	\$ 1,089
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	1	194	-	2,055	1,089
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other purposes	-	-	-	12,326	-	-
Total cash and investment fund balance - December 31	\$ -	\$ 1	\$ 194	\$ 12,326	\$ 2,055	\$ 1,089

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Homeland Security Grants	Citizens Corp Donation	Livescan Subgrant	Foundation Grant	Resource Development Project	Juvenile Sexual Offender Program
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	2,958	-	-	1,700	-	-
Charges for services	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total receipts	2,958	-	-	1,700	-	-
Disbursements:						
General government	-	-	-	-	-	-
Public safety	11,021	20	34,483	1,700	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	11,021	20	34,483	1,700	-	-
Excess (deficiency) of receipts over disbursements	(8,063)	(20)	(34,483)	-	-	-
Cash and investment fund balance - beginning	8,063	37	34,483	-	565	(2,075)
Cash and investment fund balance - ending	\$ -	\$ 17	\$ -	\$ -	\$ 565	\$ (2,075)
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ -	\$ 17	\$ -	\$ -	\$ 565	\$ (2,075)
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	17	-	-	565	(2,075)
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ -	\$ 17	\$ -	\$ -	\$ 565	\$ (2,075)

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Special Prosecutor	Sheriff's Commissary	Superior 1 Law Clerk	Vending Revenue	County Copy Paper	County Food and Beverage Tax
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	178,110	-	-	1,069	-
Other	-	-	-	3,431	-	154,317
Total receipts	-	178,110	-	3,431	1,069	154,317
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	150,289	1,949	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	-	150,289	1,949	-	-	-
Excess (deficiency) of receipts over disbursements	-	27,821	(1,949)	3,431	1,069	154,317
Cash and investment fund balance - beginning	557	22,952	1,949	6,693	8,902	-
Cash and investment fund balance - ending	<u>\$ 557</u>	<u>\$ 50,773</u>	<u>\$ -</u>	<u>\$ 10,124</u>	<u>\$ 9,971</u>	<u>\$ 154,317</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 557</u>	<u>\$ 50,773</u>	<u>\$ -</u>	<u>\$ 10,124</u>	<u>\$ 9,971</u>	<u>\$ 154,317</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ 10,124	\$ 9,971	\$ -
Public safety	557	50,773	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other purposes	-	-	-	-	-	154,317
Total cash and investment fund balance - December 31	<u>\$ 557</u>	<u>\$ 50,773</u>	<u>\$ -</u>	<u>\$ 10,124</u>	<u>\$ 9,971</u>	<u>\$ 154,317</u>



HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Special Death Benefits Fee	Interstate Compact Fee	Mortgage Fee	Interpreter Grant	Crisis Intervention	Controlled Substance Excise
Receipts:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	4,000	5,484	-
Charges for services	330	1,038	30,105	-	-	-
Other	-	-	-	-	-	16
Total receipts	330	1,038	30,105	4,000	5,484	16
Disbursements:						
General government	-	-	27,698	1,850	-	-
Public safety	5	1,038	-	-	5,484	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	5	1,038	27,698	1,850	5,484	-
Excess (deficiency) of receipts over disbursements	325	-	2,407	2,150	-	16
Cash and investment fund balance - beginning	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ 325	\$ -	\$ 2,407	\$ 2,150	\$ -	\$ 16
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 325	\$ -	\$ 2,407	\$ 2,150	\$ -	\$ 16
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ 2,407	\$ 2,150	\$ -	\$ -
Public safety	325	-	-	-	-	16
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 325	\$ -	\$ 2,407	\$ 2,150	\$ -	\$ 16

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Jail Lease	Economic Development Income Tax Bond and Interest	Administration Building Lease	Warrick Landfill/BDG	Transporation Debt Reserve	Pittsboro Redevelopment TIF
Receipts:						
Taxes	\$ 384,481	\$ 884,906	\$ 981,797	\$ -	\$ -	\$ 416,668
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Other	8,065	-	81	77,415	-	-
Total receipts	392,546	884,906	981,878	77,415	-	416,668
Disbursements:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-
Debt service:						
Principal	393,472	705,000	473,660	35,923	-	348,211
Interest	119,103	53,171	311,340	20,955	-	68,457
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Total disbursements	512,575	758,171	785,000	56,878	-	416,668
Excess (deficiency) of receipts over disbursements	(120,029)	126,735	196,878	20,537	-	-
Cash and investment fund balance - beginning	536,703	754,232	394,827	(20,537)	398,050	-
Cash and investment fund balance - ending	\$ 416,674	\$ 880,967	\$ 591,705	\$ -	\$ 398,050	\$ -
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 416,674	\$ 880,967	\$ 591,705	\$ -	\$ 398,050	\$ -
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Debt service	416,674	880,967	591,705	-	398,050	-
Other purposes	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 416,674	\$ 880,967	\$ 591,705	\$ -	\$ 398,050	\$ -

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
OTHER GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Hendricks County Redevelopment	Fairgrounds Lease	Fairgrounds Project	Cumulative Capital Development	General Drain Improvement	Totals
Receipts:						
Taxes	\$ 232,180	\$ 1,308,308	\$ -	\$ 1,464,622	\$ 360,947	\$ 9,720,348
Licenses and permits	-	-	-	-	-	10,330
Intergovernmental	-	-	-	-	-	3,041,236
Charges for services	-	-	-	-	-	3,721,809
Other	-	-	407	202,651	395,301	2,526,208
Total receipts	<u>232,180</u>	<u>1,308,308</u>	<u>407</u>	<u>1,667,273</u>	<u>756,248</u>	<u>19,019,931</u>
Disbursements:						
General government	-	-	-	-	-	2,391,566
Public safety	-	-	-	-	-	3,734,669
Highways and streets	-	-	-	-	-	2,460,040
Health and welfare	-	-	-	-	-	2,657,464
Culture and recreation	-	-	-	-	-	970,643
Urban redevelopment and housing	-	-	-	-	-	327,204
Debt service:						
Principal	-	-	-	-	-	1,956,266
Interest	-	505,950	-	-	-	1,078,976
Capital outlay:						
Highways and streets	-	-	72,297	354,150	-	426,447
Special assessments	-	-	-	-	282,977	282,977
Total disbursements	<u>-</u>	<u>505,950</u>	<u>72,297</u>	<u>354,150</u>	<u>282,977</u>	<u>16,286,252</u>
Excess (deficiency) of receipts over disbursements	<u>232,180</u>	<u>802,358</u>	<u>(71,890)</u>	<u>1,313,123</u>	<u>473,271</u>	<u>2,733,679</u>
Cash and investment fund balance - beginning	<u>127,598</u>	<u>-</u>	<u>1,119,433</u>	<u>2,778,001</u>	<u>1,746,912</u>	<u>23,055,354</u>
Cash and investment fund balance - ending	<u>\$ 359,778</u>	<u>\$ 802,358</u>	<u>\$ 1,047,543</u>	<u>\$ 4,091,124</u>	<u>\$ 2,220,183</u>	<u>\$ 25,789,033</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	<u>\$ 359,778</u>	<u>\$ 802,358</u>	<u>\$ 1,047,543</u>	<u>\$ 4,091,124</u>	<u>\$ 2,220,183</u>	<u>\$ 25,789,033</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,158,414
Public safety	-	-	-	-	-	3,923,434
Highways and streets	-	-	-	-	-	2,501,238
Health and welfare	-	-	-	-	-	1,072,053
Debt service	359,778	802,358	-	-	-	3,449,532
Other purposes	-	-	1,047,543	4,091,124	2,220,183	8,684,362
Total cash and investment fund balance - December 31	<u>\$ 359,778</u>	<u>\$ 802,358</u>	<u>\$ 1,047,543</u>	<u>\$ 4,091,124</u>	<u>\$ 2,220,183</u>	<u>\$ 25,789,033</u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005

	Poor Relief	Tax Sale Redemption	Tax Sale Surplus	State Fees	Inheritance Tax	Surplus Tax	Congressional Interest
Additions:							
Agency fund additions	\$ 349,848	\$ 324,989	\$ 2,634,861	\$ 506,658	\$ 3,154,959	\$ 541,343	\$ 1,086
Deductions:							
Agency fund deductions	<u>349,848</u>	<u>308,785</u>	<u>2,547,693</u>	<u>461,059</u>	<u>2,338,850</u>	<u>981,817</u>	<u>967</u>
Excess (deficiency) of total additions over total deductions	-	16,204	87,168	45,599	816,109	(440,474)	119
Cash and investment fund balance - beginning	<u>-</u>	<u>5,893</u>	<u>1,718,031</u>	<u>39,415</u>	<u>817,079</u>	<u>1,109,693</u>	<u>13,164</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 22,097</u>	<u>\$ 1,805,199</u>	<u>\$ 85,014</u>	<u>\$ 1,633,188</u>	<u>\$ 669,219</u>	<u>\$ 13,283</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
AGENCY FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	County Sheriff	Tax Distributions	Payroll Withholdings	County Payroll	Clerk of the Circuit Court	Employee's Flexible Spending	Sheriff's Inmate Trust
Additions:							
Agency fund additions	\$ 2,491,400	\$ 201,759,632	\$ 10,032,787	\$ 3,629,148	\$ 18,742,255	\$ 111,750	\$ 359,700
Deductions:							
Agency fund deductions	<u>2,491,400</u>	<u>202,214,821</u>	<u>9,587,663</u>	<u>3,628,862</u>	<u>16,456,005</u>	<u>99,359</u>	<u>336,800</u>
Excess (deficiency) of total additions over total deductions	-	(455,189)	445,124	286	2,286,250	12,391	22,900
Cash and investment fund balance - beginning	<u>-</u>	<u>677,623</u>	<u>3,208</u>	<u>-</u>	<u>694,625</u>	<u>2,344</u>	<u>24,663</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 222,434</u>	<u>\$ 448,332</u>	<u>\$ 286</u>	<u>\$ 2,980,875</u>	<u>\$ 14,735</u>	<u>\$ 47,563</u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
AGENCY FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	County Recorder	County Treasurer	Law Enforcement Continuing Education	City/Town Court Costs	County Home Resident's Trust	Superior Court Probation Department	Prosecutor Bad Checks
Additions:							
Agency fund additions	\$ 983,939	\$ 185,298,360	\$ -	\$ 19,798	\$ 13,529	\$ 199,027	\$ 263,486
Deductions:							
Agency fund deductions	<u>983,939</u>	<u>184,294,210</u>	<u>7,402</u>	<u>21,453</u>	<u>13,505</u>	<u>199,027</u>	<u>263,486</u>
Excess (deficiency) of total additions over total deductions	-	1,004,150	(7,402)	(1,655)	24	-	-
Cash and investment fund balance - beginning	<u>-</u>	<u>855,518</u>	<u>7,402</u>	<u>13,009</u>	<u>3,461</u>	<u>-</u>	<u>-</u>
Cash and investment fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ 1,859,668</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,354</u></u>	<u><u>\$ 3,485</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

HENDRICKS COUNTY  
COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
AGENCY FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Health Department	Plan Commission	Animal Shelter	County Home Collections	Surplus Dog	Education License Plates	County Welfare
Additions:							
Agency fund additions	\$ 161,773	\$ 1,087,906	\$ 39,060	\$ 199,246	\$ 11,958	\$ 9,788	\$ 75,901
Deductions:							
Agency fund deductions	<u>161,773</u>	<u>1,087,906</u>	<u>39,060</u>	<u>169,979</u>	<u>11,958</u>	<u>8,738</u>	<u>125,807</u>
Excess (deficiency) of total additions over total deductions	-	-	-	29,267	-	1,050	(49,906)
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>361</u>	<u>-</u>	<u>-</u>	<u>73,369</u>
Cash and investment fund balance - ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 29,628</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,050</u></u>	<u><u>\$ 23,463</u></u>

HENDRICKS COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Gross Tax on Real Estate	Rental Property	Medical Assistance to Wards	Children with Special Health Care Needs	County Health Care for the Indigent	Performance Deposits
Additions:						
Agency fund additions	\$ -	\$ 7,900	\$ 54,408	\$ 74,811	\$ 231,234	\$ 21,535
Deductions:						
Agency fund deductions	-	2,241	54,408	74,811	231,234	29,425
Excess (deficiency) of total additions over total deductions	-	5,659	-	-	-	(7,890)
Cash and investment fund balance - beginning	88	1,154	-	-	-	230,156
Cash and investment fund balance - ending	<u>\$ 88</u>	<u>\$ 6,813</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,266</u>



HENDRICKS COUNTY  
COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
AGENCY FUNDS  
For The Year Ended December 31, 2005  
(Continued)

	Adoption Trust Clearance	Hendricks County Link	Coroner's Training and Continuing Education	Sheriff's Equitable Sharing	Sheriff's Charitable Donations	Total
Additions:						
Agency fund additions	\$ 5,800	\$ 157,996	\$ 2,474	\$ 166,132	\$ 90,150	\$ 433,816,627
Deductions:						
Agency fund deductions	7,697	157,996	2,390	50,749	46,399	429,849,522
Excess (deficiency) of total additions over total deductions	(1,897)	-	84	115,383	43,751	3,967,105
Cash and investment fund balance - beginning	44,627	-	1,040	11,763	80,580	6,428,266
Cash and investment fund balance - ending	<u>\$ 42,730</u>	<u>\$ -</u>	<u>\$ 1,124</u>	<u>\$ 127,146</u>	<u>\$ 124,331</u>	<u>\$ 10,395,371</u>

HENDRICKS COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
For The Year Ended December 31, 2005

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets (those reported by governmental activities) are included regardless of their acquisition date or amount. The government was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) As the government constructs or acquires additional capital assets each period, including infrastructure assets, they are reported at historical cost.

	12/31/2005 Ending Balance
<u>Primary Government</u>	
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 887,763
Infrastructure	144,643,540
Buildings	14,509,029
Improvements other than buildings	613,378
Machinery and equipment	<u>7,109,967</u>
Total governmental activities, capital assets not being depreciated	<u><u>\$ 167,763,677</u></u>

HENDRICKS COUNTY  
SUPPLEMENTARY INFORMATION  
SCHEDULE OF LONG-TERM DEBT  
For The Year Ended December 31, 2005

CAPITAL LEASES

The Unit has entered into the following capital leases:

Description of Asset	Present Value of Net Minimum Lease Payments	Ending Balance	Due Within One Year
Jail Lease	\$ 1,573,731	\$ 1,573,731	\$ 418,595
Government Center Lease	5,573,518	498,853	473,659
Gradall Lease	51,939	51,939	51,939
Emergency 911 Lease	1,676,756	1,676,756	140,574
Redevelopment Lease	15,770,000	15,770,000	455,000
Fairgrounds Lease	19,950,000	19,950,000	530,000
	<u>Ending Balance</u>	<u>Due Within One Year</u>	
Governmental Activities:			
Revenue bonds:			
EDIT Refunding	\$ 740,000	\$ 375,000	
Transportation	<u>4,660,000</u>	<u>175,000</u>	
Total governmental activities long-term debt	<u>\$ 5,400,000</u>	<u>\$ 550,000</u>	

#### OTHER REPORT

The annual audit report presented herein was prepared in addition to the official report prepared for the individual office listed below:

County Sheriff

SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

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Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF HENDRICKS COUNTY, INDIANA

### Compliance

We have audited the compliance of Hendricks County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

### Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

July 17, 2006

HENDRICKS COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2005

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute			
Juvenile Accountability Incentive Block Grant	16.523		
Juvenile Accountability		01-JB-029	\$ 18,247
Crime Victim Assistance	16.575		
Victims Assistance		04VA055	33,922
Ivan Referral Grant		04VA100	8,123
Total for program			42,045
Byrne Formula Grant Program	16.579		
Project Dare		97-DB-083	2,705
Drug Task Force			73,520
Total for program			76,225
Violence Against Women Formula Grants	16.588		
Stop Violence Against Women			24,226
Family Violence			24,716
Total for program			48,942
Total for federal grantor agency			185,459
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Department of Transportation			
Formula Grants for Other Than Urbanized Areas	20.509		
2004			157,996
Pass-Through Indiana Criminal Justice Institute			
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601		
Operation Pullover		OP-03-02-03-58	23,576
DUI Task Force Indiana			25,724
Total for program			49,300
Safety Incentive Grants for Use of Seatbelts	20.604		
Big City/County Seat Belt Enforcement		BC-02-02-03-49	17,500
Total for federal grantor agency			224,796
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana Department of Homeland Security			
Public Health Preparedness and Response for Bioterrorism	93.283		
2004			62,101
Pass-Through Indiana Family and Social Services Administration			
Child Support Enforcement	93.563		
County Prosecutor's Expenditures			130,642
Circuit Court Clerk's Expenditures			17,383
General Fund Expenditures			18,054
Total for program			166,079
Total for federal grantor agency			228,180
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Commission on Community Service			
Citizen Corps	97.053		
Citizen's Corp Council		CC-2-808	2,629
Pass-Through Indiana Department of Homeland Security			
Homeland Security Grant Program	97.067		
State Homeland Security Program			47,204
Total for federal grantor agency			49,833
Total federal awards expended			\$ 688,268

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.



HENDRICKS COUNTY  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Hendricks County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

II. Subrecipients

Of the federal expenditures presented in the schedule, the County provided federal awards to sub-recipients as follows for the year ended December 31, 2005:

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>2005</u>
Crime Victims Assistance	16.575	\$ 42,045
Violence Against Women Formula Grants	16.588	48,942
Formula Grants for Other Than Urbanized Areas	20.509	157,996

HENDRICKS COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
--	----

Identification of Major Programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
20.509	Formula Grants For Other Than Urbanized Areas
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

HENDRICKS COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

HENDRICKS COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on July 17, 2006, with Nancy L. Marsh, Auditor; and David Whicker, President of the Board of County Commissioners.